

ORIGINAL

T.S.S.

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TRADE SERVICES SECTION, P.O. BOX 751, PC. 112, RUWI, SULTANATE OF OMAN

REF: LGC/001006/21

DATE: 17/06/21

OMAN INTERNATIONAL CONTAINER TERMINAL LLC
SULTANATE OF OMAN

DEAR SIRs,

PAYMENT GUARANTEE NO. LGC/001006/21 FOR OMR 10,000.000

In consideration of your having agreed of NVOCC SERVICE – TERMINAL SERVICE AGREEMENT to M/S. JET SHIPPING AND LOGISTICS GLOBAL (FZC) LLC, P.O. BOX 776, PC 322, SUHAR FREE ZONE, SULTANATE OF OMAN at the request of M/s. JET SHIPPING AND LOGISTICS GLOBAL (FZC) LLC, we National Bank of Oman, TSS, P.O. BOX 751, RUWI, PC 112, SULTANATE OF OMAN, hereby irrevocably undertake to pay you any sum or sums not exceeding in total amount of OMR 10,000.000 (OMANI RIALS Ten Thousand only) upon receipt by us of your first demand (signature in the demand to be duly verified by your bankers with power of attorney number) accompanied by the original guarantee and amendments, if any, in writing and written statement stating that the Principal has failed to make payment under the contract and the amount has become due for payment.

This guarantee will be effective from 17/06/2021 and shall expire on 16/06/2023 at the latest. Consequently, any demand for payment under it must be received by us at this office on or before 16/06/2023, during business hours.

In any case our liability under this guarantee not to exceed OMR 10,000.000 (OMANI RIALS Ten Thousand only)

This guarantee should be returned to us upon its expiry or on fulfillment of our undertaking whichever is earlier. For cancellation. This guarantee will become null and void upon its expiry. The bank shall not be liable for any claim received after the validity period mentioned above.

Notwithstanding anything stated above:

- 1) Our liability under this guarantee not to exceed OMR 10,000.000 (OMANI RIALS Ten Thousand only).
- 2) The guarantee will be valid till 16/06/2023 and unless a demand is made in writing on the bank at this branch on or before 16/06/2023 all your rights under this guarantee will be forfeited and we shall be relieved and discharged from all liabilities thereunder whether the original is returned to us or not.

The bank shall be released in relation to the beneficiary if a demand from the beneficiary for payment does not reach us within the validity period of the letter of guarantee, unless it is expressly agreed prior to the coming to an end of such period that the same is to be renewed.

This Guarantee is governed and construed in all respects by Laws of Sultanate of Oman.

YOURS FAITHFULLY,

FOR NATIONAL BANK OF OMAN

AUTHORISED SIGNATORY

Sivaraman Srinivasan
A-59



AUTHORISED SIGNATORY
Ishaq O.A. Al Abdali
B-78

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